

THE BOMBAY PUBLIC TRUST, ACT 1950 SCHEDULE IX [Vide Rule 17 (1)] Name of Public Trust Nag Foundation Balance Sheet as at 31st March, 2021			Reg.NO E-1248 (PUNE) Dtd. 16/03/1989		
FUNDS & LIABILITIES	Amount Rs. 31.03.2020	Amount Rs. 31.03.2021	PROPERTY & ASSETS	Amount Rs. 31.03.2020	Amount Rs. 31.03.2021
Trust Funds or Corpus--			Immovable Properties-At Cost		
Balance as per last Balance Sheet	2,31,000	2,31,000	Balance as per last Balance Sheet	-	-
Adjustment during the year			Less Depreciation up to date	-	-
Other Earmarked Funds			Machinery & Equipments		
(Created under the provisions of the trust deed or scheme out of the income			Balance as per last Balance Sheet	25,389	2,83,588
Depreciation Funds			Additions: During the year	3,10,000	-
Sinking Fund			Less Depreciation up to date	51,801	43,433
Year In Review Fund				2,83,588	2,40,155
Opening Balance	50,44,060	39,92,282	Loans (Secured or unsecured)	-	-
Add: Donations during the year	10,00,000	2,00,000	Advances		
Add: Sponsorships during the year	68,61,112	43,06,750	Advance to Suppliers	-	-
Add: Registration Fees	1,90,003	-	TDS AY 2019-20	3,40,700	-
Less: Expenses during the year	(91,02,893)	(30,64,506)	TDS AY 2020-21	5,24,852	5,24,852
	39,92,282	54,34,526	TDS AY 2021-22	-	1,96,500
			Unclaimed TDS	26,900	-
Loans (Secured or Unsecured)			Receivables from suppliers	1,51,186	-
From Trustees	-	-	Income Outstanding		
From Others	-	-	Registration fees receivable	-	-
Liabilities			Sponsorship receivable	1,96,000	1,53,375
Expenses payable	2,06,221	1,81,099	Prepaid Exp.	61,765	-
TDS payable	1,82,749	12,381	Cash & Bank Balances		
Advances payable	31,57,931	39,92,766	Cash in hand	7,261	5,106
Provision for expenses	6,22,949	1,98,380	Savings account with State Bank of India	1,03,70,874	1,18,78,923
Income & Expenditure Account-			FCRA saving account with SBI	1,60,004	1,61,870
Balance as per last Balance Sheet	(5,90,877)	37,29,998			
Surplus/(Deficit)	43,20,875	(6,19,369)			
	37,29,998	31,10,629			
Total Rs.	1,21,23,130	1,31,60,781	Total Rs.	1,21,23,130	1,31,60,781

As per our report of even date
For P S Shahane & Co
Chartered Accountants
FRN:111795W

Shahane

Mrs. P S Shahane
Proprietor

M No.040890

Date: 25.9.21

UDIN:



The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust For Nag Foundation

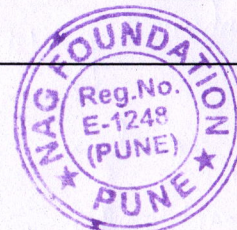
Milon K. Nag

Milon K. Nag
Trustee

Date:

Shona M. Nag

Shona M. Nag
Trustee



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THE BOMBAY PUBLIC TRUST, ACT 1950			Reg.NO E-1248 (PUNE)		
SCHEDULE IX [Vide Rule 17 (1)]			Dtd. 16/03/1989		
Name of Public Trust: Nag Foundation					
Income & Expenditure account for the year ending 31st March,2021					
EXPENDITURE	Amount Rs. 31.03.2020	Amount Rs. 31.03.2021	INCOME	Amount Rs. 31.03.2020	Amount Rs. 31.03.2021
To Expenditure in respect of properties--			By Rent accrued/realised		
Rates,Taxes,Cesses					
Repairs & Maintainance	-		By Interest accrued/realised		
Salaries			On Securities		
Insurance			On Loans		
Depreciation	-	-	On IT refund	64,282	22,150
Other expenses	-	-	On Bank account	3,01,823	2,87,706
To Establishment Expenses (Sch-A)	1,14,428	1,09,928	By Dividend	-	-
To Remuneration to Trustees			By Donations in cash or kind	45,11,914	54,93,120
To Remuneration			By Income from other sources	-	-
To Legal expenses	2,79,830	1,30,215	Miscellaneous receipts	-	3,400
To Admin Exp.	-	-	Registration fees	42,000	-
To Audit fees	40,000	40,000	By Sponsorship / Grant	1,35,37,041	46,83,250
To Contribution and Fees (Charity Commissioner)	-	-	By Transfer from Reserve		
To Amount written of			By Deficit carried over to Balance Sheet	-	6,19,369
a. Bad debts					
b. Loan Scholarship					
c. Irrecoverable rents					
d. Other items					
To Miscellaneous Expenses					
To Depreciation	51,801	43,433			
To Expenditure on object of the trust (Sch B)					
Educational Expenses	5,78,344	37,470			
Medical Project expenses	1,28,49,879	1,06,34,171			
Other charitable activities	2,21,904	1,13,778			
Gross Total	1,41,36,185	1,11,08,995			
To Surplus carried over to Balance Sheet	43,20,875	-			
Total Rs.	1,84,57,060	1,11,08,995	Total Rs.	1,84,57,060	1,11,08,995

As per Our report of even date
For P.S. Shahane & Co.
Chartered Accountants
FRN 111795W

Shahane

Mrs. P.S. Shahane
Proprietor
M.No.040890

Date: 25.9.21
UDIN:



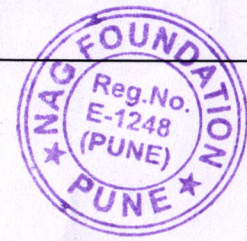
For Nag Foundation

Milon K. Nag *Shona M. Nag*

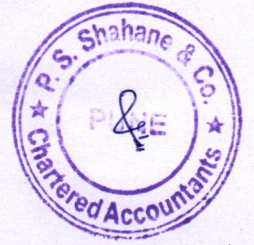
Milon K. Nag
Trustee

Shona M. Nag
Trustee

Date:



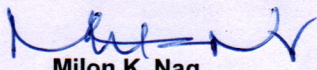
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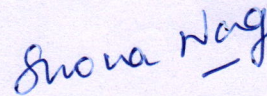


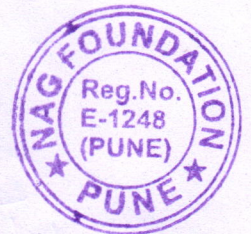
Nag Foundation
Schedule of Income & Expenditure Account
For the year ended 31st March 2021

SCH	Particlours	Amount Rs 31-Mar-20	Amount Rs 31-Mar-21
A	<u>Establishment Expenses</u>		
	Bank Charges	4,070	3,716
	Printing & Stationery	2,690	2,416
	Postage & Courier	497	110
	Local conveyance	38,584	2,396
	Telephone	4,316	3,768
	Misc exp	-	499
	Interest on TDS & Unclaimed TDS write off	271	58,023
	Salary	36,000	39,000
	Commission on expenses	28,000	-
	Subtotal - Establishment expenses	1,14,428	1,09,928
B	<u>Expenditure on Object of Trust</u>		
(i)	<u>Educational Project Expenses</u>		
	Educational Equipment & Support to Schools	2,54,880	-
	Educational Support to Institutes / Students	3,23,464	37,470
	Subtotal - Educational Project Expenses	5,78,344	37,470
(ii)	<u>Medical Project Expenses</u>		
	Herceptin Fund project	7,68,364	4,77,676
	Other Medical Project	20,76,611	10,34,620
	Woman Cancer Conclave Project	31,62,340	-
	Project Gen-Research	44,190	12,15,143
	Project Exp- Conference	11,68,158	13,70,769
	Project Exp- MASCC	56,05,216	13,60,963
	Donation Paid	25,000	1,25,000
	Donation to Rotary Foundation	-	40,00,000
	Project Exp - Covid	-	10,50,000
	Subtotal- Medical Project expenses	1,28,49,879	1,06,34,171
(iii)	<u>Other Project Expenses</u>		
	Donation for Kerla relief work	1,00,000	-
	Other project	1,21,904	1,13,778
	Subtotal- Other Project expenses	2,21,904	1,13,778

For Nag Foundation


Milon K. Nag
 Trustee


Shona Nag
 Trustee



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUSTS ACT**

Registration No.:- E-1248/16/03/1989
Name of the Public Trust:- Nag Foundation
For the year ending 31st March, 2021

- a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ;..... .. Yes
- b) Whether receipts and disbursements are properly and correctly shown in the accounts;..... .. Yes
- c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;..... .. Yes
- d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;..... .. Yes
- e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; .. Yes
- f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; .. Yes
- g) Whether any property or funds of the Trust were applied for any object or purpose other than the objects or purpose of the Trust;..... .. No
- h) The amount of outstanding for more than one year and the amounts written off, if any;..... .. Nil
- i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- N.A.
- j) Whether any money of the public trust has been invested contrary to the provisions of Section 35..... .. No
- k) Alienations, if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;..... .. Nil
- l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust. .. Nil
- m) Whether the budget has been filed in the form provided by rule 16 A;..... .. No.
- n) Whether the maximum and minimum number of the trustees is maintained..... .. Yes
- o) Whether the meetings are held regularly as provided in such instrument..... .. Yes
- p) Whether the minutes books of the proceedings of the meeting are maintained..... .. Yes
- q) Whether any of the trustees has any interest in the investment of the trust..... .. No
- r) Whether any of the trustees is a debtor or creditor of the trust;... .. Yes
- s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit .. Yes
- t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; .. No

For P.S.Shahane & Co.
Chartered Accountants

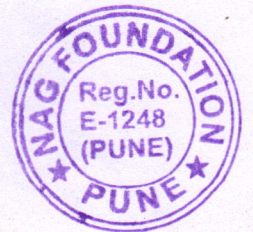
Shahane
MRS. P.S.SHAHANE
M No.040890
Proprietor
Date: 25.9.21
UDIN:



For Nag Foundation

Milon K. Nag
Milon K. Nag
Trustee

Shona M. Nag
Shona M. Nag
Trustee



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THE BOMBAY PUBLIC TRUSTS ACT, 1950
Statement of income liable to contribution
For the year ending 31-Mar-21

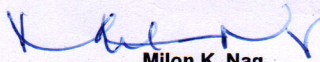
SCHEDULE IX C

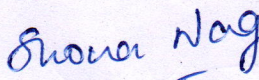
Name of Public Trust **Nag Foundation**
 Registration No:- **E-1248/16/03/1989**

Particulars	Rs.	Rs.
I] INCOME AS SHOWN IN THE INCOME AND EXPENDITURE A/C [SCHEDULE IX]		1,04,89,626
II] ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 & RULE 32 :-		
1) Donations received from other Public Trusts & Dharmadas		
2) Grants received from Government & local authorities		
3) Interest on Sinking or Depreciation Fund		
4) Amount spent for the purpose of secular education	37,470	
5) Amount spent for the purpose of medical relief	1,06,34,171	
6) Amount spent for the purpose of veterinary treatment of animals		
7) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity		
8) Deductions out of income from lands used for agricultural purposes		
a) Land Revenue & Local Fund Cess		
b) Rent payable to superior landlord		
c) Cost of production, if lands are cultivated by trust		
9) Deductions out of income from land used for non-agricultural purposes		
a) Assessment, Cesses & other Government or Municipal taxes		
b) Ground rent payable to the superior landlord		
c) Insurance premia		
d) Repairs at 10% of gross rent of building		
e) Cost of collection at 4% of gross rent of buildings let out		
10) Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income		
11) Deductions on account of repairs in respect of buildings not rented & yielding no income at 10% of the estimated gross annual rent		
Total Deductions		(1,06,71,641)
Gross Annual Income chargeable to contribution RS.		(1,82,015)

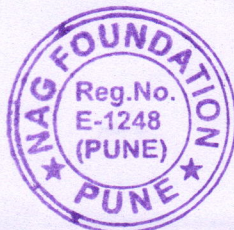
Certified that while claiming deductions admissible under the above
 Schedule, we have not claimed any amount twice either wholly or partly,
 against any of the items mentioned in the Schedule which have the effect of double deduction.

For Nag Foundation

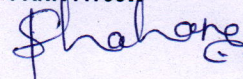

Milon K. Nag
 Trustee

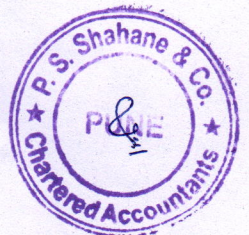

Shona M. Nag
 Trustee

Date:



For P.S.Shahane & Co.
Chartered Accountants
FRN:111795W


MRS. P.S.SHAHANE
 Proprietor
 M No 040890
 Date: 25.9.21
 UDIN:



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